Inland Revenue Department

## RETURN OF INCOME FOR COMPANIES, PARTNERSHIPS, JOINT VENTURES OR TRUST

For Tax Period 20 .....

(Form Prescribed under Section 80 Income Tax Act CAP. 435, 2009 Revised Laws)

It is a serious offence to make a false return

| SS                 |        | 1.       | Nar           | ne of   | Com                                     | pany l  | Partne | rship   | etc. (I | n Bloc  | k Letters | )                |                         |                      |        |                              |
|--------------------|--------|----------|---------------|---------|---|---------|--------|---------|---------|---------|-----------|------------------|-------------------------|----------------------|--------|------------------------------|
| DRE                |        | 2.       | Add           | lress f | or Se                                   | vice o  | of No  | tice    |         |         |           |                  |                         | Tel                  | ephone | No.                          |
| NAME & ADDRESS     |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      |        |                              |
| Z                  |        |          |               |         |   | 70.     |        |         |         |         |           |                  |                         |                      |        |                              |
| 3.                 | Addre  | ess of   | Regist        | ered (  | Office                                  |         |        |         |         |         | 6.        | Tick a           | appropriate bo          | ЭX                   |        |                              |
|                    |        |          |               |         |   |         |        |         |         |         |           | Resid            | ent 🗌                   | Compar               | у 🗌    |                              |
|                    |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      |        |                              |
|                    |        |          |               |         |   |         |        |         |         |         |           | Non-r            | resident                | Branch o<br>non-resi |        | mpany 🗌                      |
| 4.                 | Date a | and Pla  | ice of        | Regis   | tratio                                  | n or It | ncorpo | oration | 1       |         | 7.        | Status<br>Partne | if other than<br>ership | Compan<br>Trust      |        | oint Venture                 |
| 5.                 | TIN:   |          |               |         |   |         |        |         |         |         | 8.        | Accou            | nting Period            |                      |        |                              |
|                    |        |          |               |         |   |         |        |         |         |         |           | From             |                         |                      | T-     |                              |
|                    |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      | То     |                              |
|                    |        |          |               |         |   |         |        | COM     | PLET    | ED B    | Y TAXP    | AYER             |                         | OFF.                 | ICIAL  | USE ONLY                     |
| 9.                 |        | ness In  |               | 7       |   | a and   | 1b     |         |         |         |           |                  |                         | 9.                   |        |                              |
| 10.                |        | r Incor  |               |         |   | 0 1     | 10)    |         |         |         |           |                  | ŀ                       | 10.                  |        |                              |
| 12.                |        | Incon    |               |         |   |         | -      |         |         |         |           |                  |                         | 11.                  |        |                              |
| 13.                |        | geable   | 2007/1/2/2000 |         | 200 200 200 200 200 200 200 200 200 200 |         |        | .)      |         |         |           |                  |                         | 13.                  |        |                              |
| 14.                |        | Payable  |               | 7000    |   |         |        | ,       |         |         |           |                  |                         | 14.                  |        |                              |
| 15.                | Cred   | it for F | oreign        | Tax I   | Paid (S                                 | Sched   | ule 3) |         |         |         |           |                  |                         | 15.                  |        |                              |
| 16.                | Estin  | nated T  | ax Pa         | id (Sc  | hedul                                   | e 5A)   |        |         |         |         |           |                  |                         | 16.                  |        |                              |
| 17.                | Total  | Paym     | ents a        | nd Re   | liefs                                   |         |        |         |         |         |           |                  |                         | 17.                  |        |                              |
| 18.                | Balar  | nce Tax  | Paya          | ble (R  | efund                                   | able)   |        |         |         | ,       |           |                  |                         | 18.                  |        |                              |
| GENER<br>is a true |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      |        | re that this                 |
|                    |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      |        |                              |
|                    |        |          |               | (       | Nam                                     | e of    | Con    | npany   | y, Par  | rtnersł | nip, Join | t Ventu          | ire, etc.)              |                      |        |                              |
|                    | es and | state    |               |         |   |         |        |         |         |         |           |                  |                         |                      |        | aws and the<br>authorised to |
|                    |        |          | and t         | his .   |   |         |        |         |         |         |           | dav              | of                      |                      |        | 20                           |
|                    |        |          |               |         |   |         |        |         |         |         |           |                  |                         |                      |        | 20                           |
|                    |        |          | <br>ature     |         | •••••                                   | •••••   | •••••  | •••••   |         |         | ******    | ••••••           | Of                      | <br>ficer            | •••••  |                              |
|                    |        | ~        |               |         |   |         |        |         |         |         |           |                  | Oi                      | 11001                |        |                              |

Please submit this completed return on or before the end of the third month after the end of the financial year, to the Comptroller Inland Revenue, Kingstown, St. Vincent and the Grenadines.

BUSINESS INCOME SCHEDULE 1a

- 1. Nature of Buisness of Principal Activity
- .2. Reconciliation of Assessable Income with Profit and Loss Account:
  - (a) Profit/Loss as per Profit and Loss Account
  - (b) Add (Deduct, if the above figure is loss) expenses not allowable and capital allowance charges:

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(c) Deduct (Add, if the adjusted figure is loss) expenses allowable not charged and capital allowance admissible as worked out in Schedule 1(b):

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Items (a) as adjusted by 9b) and (c) carried to, lone 9

#### CLAIM FOR CAPITAL ALLOWANCE

SCHEDULE 1b

| Description of | Written Down | Addition | Date of | Initia | l Allowance | Annual Allowance |           |
|----------------|--------------|----------|---------|--------|-------------|------------------|-----------|
|                |              |          |         | Rate   | Allowance   | Rate             | Allowance |
| d co           |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         | -      |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
| -2             |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |
|                |              |          |         |        |             |                  |           |

#### OTHER INCOME

SCHEDULE 2

Enter below any income which has been excluded from business income above which has been included but is not seperately shown in accounts or computation.

| Nature of Income | Whether included Above Yes/No | Gross Amount | Expenses | Net Amount |
|------------------|-------------------------------|--------------|----------|------------|
|                  |                               |              |          |            |
| 10               |                               |              |          |            |
|                  |                               |              |          |            |
|                  |                               |              |          |            |
|                  |                               |              |          |            |
|                  |                               |              |          |            |

## CLAIM FOR FOREIGN TAX PAID

SCHEDULE 3

| Name of Company or<br>Person from whom income<br>is received (grouped<br>according to Country) | Type of Income (Dividends Interest Royalties, Rent etc. | % of Shares<br>of paying<br>Company<br>owned by<br>receiving<br>Company | Gross Income<br>before<br>deduction of<br>Tax in<br>Foreign<br>Country | Tax Paid<br>In<br>Foreign<br>Country | Rate of<br>Tax in<br>Foreign<br>Country | Relief<br>Claimed |
|--|---|---|--|--------------------------------------|---|-------------------|
|  |   |   | \$   | \$                                   | %                                       | \$                |
|  | (#  |   |  |                                      |   |                   |
| TOTAL  |   |   |  |                                      |   |                   |

#### COMPUTATION OF BALANCING ALLOWANCES AND CHARGES

SCHEDULE 4

| Description of Asset | Cost<br>\$ | Date of<br>Purchase | W D V<br>at Date of<br>Disposal | Total<br>Allowances<br>Granted | Proceed of<br>Sale or Trade<br>in Value | Balancing<br>Charge<br>(Profit) | Balancing<br>Allowance<br>(Loss) |
|----------------------|------------|---------------------|---------------------------------|--------------------------------|---|---------------------------------|----------------------------------|
|                      |            |                     |                                 |                                |   |                                 |                                  |
|                      |            |                     |                                 |                                |   |                                 |                                  |
|                      |            |                     |                                 |                                |   |                                 |                                  |
|                      |            |                     |                                 |                                |   |                                 |                                  |

# TAX EXEMPT INCOME (List type of Income)

SCHEDULE 5

| Nature of Income | Authority for Exemption | Amount |
|------------------|-------------------------|--------|
|                  |                         | \$     |
|                  |                         |        |
|                  |                         |        |
|                  |                         | \$     |

### TAX PAID BY INSTALMENTS:

SCHEDULE 5A

| PORTION OF ESTIMATED TAX DUE | DATE DUE  | DATE PAID | RECEIPT NO. | AMOUNT |
|------------------------------|---|-----------|-------------|--------|
| 1st Instalment               | 6th Month in<br>Tax Period                      |           |             |        |
| 2nd Instalment               | 9th Month in<br>Tax Period                      |           |             |        |
| 3rd Instalment               | 12th Month in<br>Tax Period                     |           |             |        |
| 4th Instalment               | 3rd Month after<br>the end of the<br>Tax Period |           |             |        |

| . Item                                      | Total<br>payment<br>\$ | Payment to<br>Residents<br>\$ | Payment to Non-Residents \$ | Withholding Tax Deducted And paid to Comptroller \$ |
|---|------------------------|-------------------------------|-----------------------------|---|
| 1. Interest                                 |                        |                               |                             |   |
| 2. Discounts                                |                        |                               |                             |   |
| 3. Rentals                                  |                        |                               |                             |   |
| 4. Lease Premiums                           |                        |                               |                             |   |
| 5. Royalties and rental of movable Property |                        |                               |                             |   |
| 6. Licences                                 |                        |                               |                             |   |
| 7. Fees                                     |                        |                               |                             |   |
| 8. Commissions                              |                        |                               |                             |   |
| 9. Management Charges                       |                        |                               |                             |   |
| 10. Annuities                               |                        | N                             |                             |   |
| 11. Income of Trusts                        |                        |                               |                             |   |
| 12. Independent Personal Services           |                        |                               |                             |   |
| 13. Insurance Premium paid                  |                        |                               |                             |   |
| 14. Any other Payments of an Income Nature  |                        |                               |                             |   |
| 15. TOTAL PAYMENTS                          |                        |                               |                             |   |

#### CONTROLLED COMPANY

SCHEDULE 7(a)

In the case of a Company, the following particulars concerning shareholders should be furnished for determining whether or not it is a Controlled Company:

| Names of<br>Shareholders | Shareholding | Voting Power | Right to Receive<br>Dividends | Right to Receive<br>Capital Distribution |
|--------------------------|--------------|--------------|-------------------------------|--|
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |
|                          |              |              |                               |  |

## ALLOWANCE OF SPECIFIED EXPENSES IN CONTROLLED COMPANY

SCHEDULE 7(b)

Section 41(2) may operate to restrict the amount of employment income (which may include salaries, fees, value of benefits etc.) or interest on loans paid or payable to shareholders or their associates. The following particulars concerning them should be furnished:

| Names of<br>Shareholders or<br>their Associates | Shareholding | Director<br>Yes/No | Type of Payment | Amount |
|---|--------------|--------------------|-----------------|--------|
|   |              | 1                  |                 |        |
|   |              |                    |                 |        |
|   |              |                    |                 |        |